



**Ngāti
Whātua
Ōrākei™
Toi Tupu**

**Ngāti
Whātua
Ōrākei™**

Savings
& Investment
Scheme



**Growing
our financial
knowledge
and success**



Welcome to Toi Tupu

Investing in our Future

E tapatahi ana a Ngāti Whātua Ōrākei ki te whakawhanaketanga o ngā uri o Tuperiri o nāianei, o anamata hoki. Mā te kōkiri i a Toi Tupu, he kaupapa penapena me te haumi, me tētahi hōtaka whakawhanake moni, e tūmanako ana ka tupu tētahi ahurea penapena me te haumi i waenganui i te hapū. Ki te piri mai koe, ka kite koe i ō moni e tupu ana i te taha o ngā rawa o te hapū me te whanake o tō māramatanga me ō mātauranga penapena me te moni.

Ko te kōkiritanga o tēnei hōtaka e hāngai ana ki te tirohanga whānui o Ngāti Whātua Ōrākei – Kia Rere Arorangi te Kāhu Pōkere ki ngā taumata tiketike. E hāngai anahoki ki ngā mātaūpono o te tino rangatiratanga, te mana taurite, te kotahitanga me te kaitiakitanga.

Kei a koe te tikanga mēnā rānei koe ka whai i a Toi Tupu. Engari, ko tō mātou tūmanako, ka āta whakaarotia e koe tēnei kaupapa, ā, mēnā e tika ana mōu, ka whāia e koe, ā, ka puta he hua ki a koe.

Ngāti Whātua Ōrākei is committed to the growth of ngā uri o Tuperiri for generations to come. By delivering Toi Tupu, a savings and investment scheme, accompanied by a financial capability building programme, we hope to encourage and grow a savings and investment culture within the hapū. If you choose to participate, you will see your putea grow along with assets of the hapū and along the way strengthen your knowledge and understanding of savings and finances.

The delivery of this programme is consistent with the vision of Ngāti Whātua Ōrākei – Kia Rere Arorangi te Kāhu Pōkere ki ngā taumata tiketike. It is also in keeping with the mātaūpono of tino rangatiratanga, mana taurite, kotahitanga and kaitiakitanga.

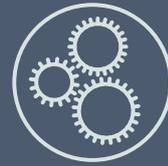
It is up to you whether or not you want to participate in Toi Tupu. Our hope, however, is that you do consider this opportunity and, if it is right for you, you take it up and benefit from it.



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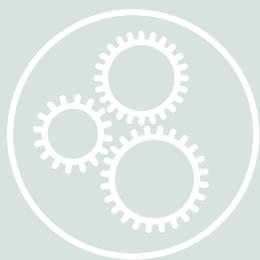
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What is Toi Tupu?

Ko Toi Tupu tētahi kaupapa e whai wāhi ai ngā mema o Ngāti Whātua Ōrākei ki te penapena i ngā moni e tohaina ana ki a rātou e te Uepū. Mō ia Mema ka rēhita, ka whakaritea he pūtea moni mā rātou, ā, hei te 30 o Pipiri 2018 ka raua he moni ki roto rā e te Uepū.

Toi Tupu is a scheme which allows Ngāti Whātua Ōrākei registered members to save amounts distributed to them from the Trust. Every Member who enrolls will have a savings account opened for them, the distribution money will be put into that account on 30 June 2018 and then that money will earn interest over time.



How does it work?

He korikori pēhea a Toi Tupu?

How does Toi Tupu work?

He pūtea pena ki tētahi rahi ā-tāra ka whakaritea mō ia Mema ka rēhita ki a Toi Tupu. Ko ngā pūtea pena nei anō he pūtea taurewa ki a Ngāti Whātua Ōrākei Whai Rawa. Ko te moni e puritia ana hei pūtea pena ka haumitia e Ngāti Whātua Ōrākei me tana kāhui ki āna mahi pakihi. Ko ngā Mema ka rēhita ki a Toi Tupu ka whiwhi i te pūtea pena ka whai huamoni ki taua pūtea pena.

A term deposit of a particular dollar amount will be created for each Member who enrolls in Toi Tupu. The term deposits are like loans to Ngāti Whātua Ōrākei Whai Rawa Limited. The money held in the term deposit will be invested by the Ngāti Whātua Ōrākei group of companies in their business activities. The Members who enrol in Toi Tupu and receive a term deposit will earn interest on their term deposit.

He pēhea te nui o te pūtea pena?

How much is the term deposit?

Ko te tīmatanga o te pūtea pena he \$500 i mua tāke (mai i te tohanga peke \$606 kei roto ngā hua Māori Authority) ki ia Mema ka tono kia uru ki Toi Tupu – engari ko te tapeke mutunga ka tau ki te tahua o ia Mema ka rerekē, i runga i te āhua ki tō taumata tāke me tō homai, homai kore rānei i tō nama IRD.

The starting amount of the term deposit is \$500 before tax (from a gross distribution of \$606 including Maori Authority credits) for each Member that applies to be part of Toi Tupu – but the final amount that will be held in a Member's account will differ for every Member, and depends on your marginal tax rate and whether you have provided your IRD number.

Kei te ripanga i raro nei e whakaatu ana i tō pūtea pena e tika ana, e ai ki tō taumata tāke:

The following table shows the expected amount of your term deposit, depending on your marginal tax rate:

Tō utu ā-tau āhei tāke <i>Your annual taxable income</i>	I mua tāke toha mai i te Uepū <i>Before tax distribution from the Trust</i>	Taumata tāke ōrau <i>Marginal income tax rate</i>	Tapeke pūtea pena i muri tāke <i>Amount of term deposit after tax</i>
Ki te \$14,000 <i>(Up to \$14,000)</i>	\$ 500	10.5%	\$ 542.42
Koni atu i te \$14,000 ki te \$48,000 <i>(Over \$14,000 and up to \$48,000)</i>	\$ 500	17.5%	\$ 500.00
Koni atu i te \$48,000 ki te \$70,000 <i>(Over \$48,000 and up to \$70,000)</i>	\$ 500	30%	\$ 424.24
Toenga utu koni atu i te \$70,000 <i>(Remaining income over \$70,000)</i>	\$ 500	33%	\$ 406.06

He aha te take he rerekē te nui o ngā pūtea pena?

Why are the amounts of the term deposit different?

Hei te wā o te tukunga tuatahi o te \$500 e te Uepū, me tango tāke te Uepū me te utu i te tāke whiwhinga moni ki Te Tari Tāke mō ia Mema. Ko te nui o te tāke hei utu, me te pūtea pena ka whakaritea mōu, e hāngai ana ki tō ake taumata tāke.

Me homai e koe tō ake taumata tāke, tāke huamoni hoki ki a Whai Rawa hei a koe ka rēhita ki a Toi Tupu. Ki te kore, ka tangohia te tāke ki te taumata teitei rawa (i tēnei wā 33%) ā, ka iti iho te moni ki a koe. Mehemea he nui rawa te tāke i utua e koe ka āhei pea koe ki te whai i a IRD kia whakahokia engari me tuku e koe tō ake puka whakahoki tāke.

At the time that the initial distribution of \$500 from the Trust is made, the Trust is required to deduct and pay to the Inland Revenue income tax on behalf of each Member. The amount of tax payable, and therefore the size of the term deposit created on your behalf, will be determined by your personal marginal tax rate.

You will have to provide your marginal income tax and withholding tax rates to Whai Rawa when you enrol for Toi Tupu. If you do not provide us with your tax information you will be taxed at the highest rate (currently 33%) and receive less money. If you do end up paying too much tax, you may be able to recover it from the IRD but you would need to file your own income tax return.





Me pēhea te rapu i tō ake taumata tāke, tāke huamoni hoki?

How do I find out my personal and withholding tax rates?

Ko ngā taumata tāke mō 2017-2018 e whakaaturia ana ki te pou tuatoru o te ripanga kei te whārangi 8.

He whakamōhio anō mō ngā taumata tāke takitahi kei tēnei whārangi ipurangi o IRD: [whakapā ki konei](#)

He whakamōhio anō mō ngā taumata tāke huamoni kei tēnei whārangi ipurangi o IRD: [whakapā ki konei](#)

Ko tō ake taumata tāke me te tāke huamoni e hāngai ana ki te nui o tō whiwhinga moni me tō noho, kore noho rānei ki Aotearoa, me ētahi atu āhuatanga.

Tēnā pea ka hiahia koe ki te kōrero ki tētahi mātanga pūtea kia mōhio ki ō taumata tāke.

The income tax rates for the 2017-2018 tax year are shown in the third column of the table on page 8.

More information on personal tax rates can be found on the IRD website at: [click here](#)

More information on withholding tax rates can be found on the IRD website: [click here](#)

Your personal and withholding tax rates will depend on your taxable income and whether or not you live in New Zealand, amongst other things.

You may wish to speak to an independent financial adviser to find out your tax rates.

Me whakakī rānei e au he puka whakahoki tāke?

Do I have to file an income tax return?

Mēnā kāhore noa ō take tuku puka whakahoki tāke, i tōna tikanga kāhore e rerekē i tō whiwhi i tēnei tohanga mai i te Uepū. Engari mēnā koe e tuku puka whakahoki tāke ana, me tāpiri e koe ki te āheinga utu tāke ā-tau kua ko ngā moni toha nahenahe e whiwhi nei koe engari ko ngā hua Māori Authority hoki, me te tāke pupuri i tangohia e te Uepū mai i tō whiwhinga. Mēnā koe e whakamahi mātanga tohutohu pūtea ana hei whakarite i tō puka whakahoki tāke, me hoatu e koe ēnei mōhiohio tohanga ki a ia.

If you are not otherwise required to file an income tax return, receiving this distribution from the Trust will not generally change that. But if you normally file an income tax return, you must include in your taxable income not only the cash distribution you receive but also the Maori Authority credits attached to, and the withholding tax deducted by the Trust from, your distribution. If you use a financial adviser to prepare your income tax return, you should give them the details of this distribution.

He aha te taumata huamoni ka whakawhiwhia ki taku pūtea pena?

What rate of interest will I earn on my term deposit?

Ka whakawhiwhia he huamoni ki ia pūtea pena ki te “papa utunga” he 2% i runga atu i tā te māketē pānuitanga huamoni (e mōhiohia nei ko te BKBM Rate) mō ngā marama 12 tuatahi. Ka piki te huamoni ki te “utunga tāpiri” he 4% i runga atu i te BKBM Rate ki te waiho e koe tō pūtea pena i ko atu i te 12 marama.

At the start of Toi Tupu, each term deposit will earn interest at a “basic rate” that is 2% above a published market interest rate (known as the BKBM Rate) for the first 12 months. This interest rate will increase to a “bonus rate” of 4% above the BKBM Rate if you leave your term deposit invested for more than 12 months.

Kei te ripanga i raro nei ētahi tauira o te BKBM Rate, te papa utunga, me te utunga tāpiri mō 14 Huitanguru 2018:

The following table gives some examples of what the BKBM Rate and basic and bonus interest rates would be on 14 February 2018:

Te momo taumata huamoni Type of rate	Ētahi tauira mō 14 Huitanguru 2018 (%) Example rates on 14 February 2018 (%)
BKBM Rate	1.85%
Papa utunga (Basic rate)	3.85%
Utunga tāpiri (Bonus rate)	5.85%

E pūmau ana ranei ngā taumata huamoni mai i te tīmatanga o Toi Tupu ka rerekē haere rānei me te wā?

Are the interest rates fixed from the start of the Toi Tupu scheme or do they change over time?

Kāhore ngā taumata e oatia. Ka rerekē haere te BKBM Rate me te wā e ai ki ngā kokenga o te māketē pūtea. Ko te papa utunga me te tāpiri utunga ka panoni i ia hauwhā tau, ā, ka noho pūmau mō te 3 marama, ā, ka puta mai he whakataunga taumata huamoni hou hei te tīmatanga o ia hauwhā tau (1 o Kohitātea, 1 o Paengawhāwhā, 1 o Hōngongoi me te 1 o Whiringa-ā-nuku o ia tau).

Ki te hiahia, e taea ana e Whai Rawa te panoni te āhua o te tatau o te tūāpapa me te taumata huamoni tāpiri o te wā tango o ia ono marama mā te tuku karere atu i mua i te kotahi marama o te wā tango. Ka mana te panonitanga hei te mutunga o te wā tango.

Ka tāpiri a Whai Rawa i ngā taumata huamoni o te wā mō ngā pūtea pena ki te wāhanga Toi Tupu o te whārangi ipurangi o Ngāti Whātua Ōrākei: [whakapā ki konei](#)

The rates are not guaranteed. The BKBM Rate changes over time depending on conditions in the financial markets. The basic and bonus interest rates will change quarterly and will be fixed for 3 months at a time, with a new rate set at the start of each calendar quarter (1 January, 1 April, 1 July and 1 October in each year), depending on the BKBM Rate at that time.

If it wishes, Whai Rawa can also change the way the basic and bonus interest rates are calculated for each six-monthly withdrawal period by giving you at least one month's notice prior to the withdrawal period. The change will take effect at the end of the withdrawal period.

Whai Rawa will publish the current interest rates that apply to the term deposits on the Toi Tupu page of the Ngāti Whātua Ōrākei website: [click here](#)



Ka ahangia te huamoni e tupu ana i taku pūtea pena?

What happens to the interest that is earned on the term deposit?

Ko ngā huamoni e tupu ana i tō pūtea pena ka whakahokia ki tō pūtea pena me te tupu anō o te huamoni ki a ia (pūhui) i ia hauwhā tau. E āhei ana ki te tango i te huamoni i te wā ka tangohia tētahi wāhi, te katoa rānei o te pūtea pena.

Any interest that you earn on your term deposit will be added to your term deposit amount and will earn interest on itself (compounded) each quarter. The interest can be withdrawn when all or some of the term deposit amount is withdrawn.

Ka tākengia rānei te huamoni o taku pūtea pena?

Will the interest earned on my term deposit be taxed?

Ko te nui o te tāke ka tangohia i te huamoni e tupu nei ki tō pūtea pena e hāngai ana ki tō taumata tāke. Ki te kore koe e homai tō taumata tāke, ka tangohia te tāke ki te taumata teitei rawa (i tēnei wā 33% engari tēnā pea ka piki ki te 45% hei te 1 o Paengawhāwhā 2020). Mehemea he nui rawa te tāke i utua e koe ka āhei pea koe ki whai i a IRD kia whakahokia engari me tuku e koe tō ake puka whakahoki tāke.

Kei te ripanga i raro nei ngā taumata tāke o te wā mō te huamoni.

The amount of tax that is deducted from the interest you earn on your term deposit will again depend on your marginal tax rate. If you do not provide us with your tax information, you will be taxed at the highest rate (currently 33% but this might go up to 45% from 1 April 2020). If you end up paying too much tax, you may be able to recover it from the IRD but you would need to file your own income tax return. Similarly, if you do not pay enough tax, you may have to pay that extra tax and file your own income tax return.

The table below outlines the withholding tax rates for interest that currently apply.

Tō utu ā-tau hei tāketanga Your annual taxable income	Taumata tāke o te wā Current withholding tax rate
\$0 - \$14,000	10.5%
\$14,001 - \$48,000	17.5%
\$48,001 - \$70,000	30%
\$71,001 koni atu (\$70,000 and over)	33%

He “tuku-tahi” rānei te pūtea pena?

Is the term deposit a “one-off”?

Ko tā mātou whāinga i tēnei wā kia tukua he tohanga mā te ara pūtea pena i ia te tau. Ko te rahi o te tohanga tēnā pea ka rerekē i ia te tau, ā, e puritia ana e te Uepū te mana mōtika kia kua e tukua he tohanga i te tau mēnā koia tāna whakatau ahakoa he aha te take.

E āhei ana kia kapia a Toi Tupu ahakoa te wā mēnā mātou ka whakamōhio atu 14 rā i mua atu. Ki te pēnei ka utua koe ki te katoa o tō pūtea pena me ōna huamoni kua kohia e koe mai i tōna orokotīmatanga.

Our current intention is that a distribution in the form of a term deposit will be made annually. The amount of the distribution may vary from year to year, and the Trust reserves the right not to make a distribution in any year if it decides not to do so for any reason.

Toi Tupu can come to an end at any time if we tell you 14 days beforehand. If this occurs, you will be paid your term deposit plus any interest that you have earned on it since the time that the term deposit was created.



Withdrawal process

Āhea au āhei ai ki te tango i taku pūtea pena?

When can I withdraw my term deposit?

Kāhore koe e āhei tango i ō moni i ngā marama 12 tuatahi, i tua atu i te ekenga i a koe o ngā paearu “āhuatanga motuhake” o raro nei.

Mai i te 30 o Pipiri 2019, ka āhei koe ki te tango i ō moni engari e rua wā anake i te tau. Ka pānuitia ēnei rā ki te wāhanga Toi Tupu o te whārangi ipurangi o Ngāti Whātua Ōrākei: [whakapā ki konei](#)

You cannot withdraw your money during the first 12 months, unless you meet one of the “exceptional circumstances” discussed below.

From 30 June 2019, you will be able to withdraw your money but only on two specified dates per year. These dates will be published on the on the Toi Tupu page of the Ngāti Whātua Ōrākei website: [click here](#)

Me pēhea taku tango i taku pūtea pena?

How can I withdraw my term deposit?

Mēnā 18 tō pakeke i te 30 o Pipiri 2018, ka āhei koe ki te tango i tō pūtea pena i muri iho i te 12 marama tuatahi mā te whakakī i te Puka Tango ka whakairia ki te whārangi Toi Tupu o te whārangi ipurangi o Ngāti Whātua Ōrākei me te tukunga o te puka oti ki a Whai Rawa i mua i te 10 rā pakihi o te rā tango e hāngai ana. Ko te katoa o ngā tono me tango i te katoa o te pūtea pena (me te huamoni kua kohia) i te wā kotahi, me waiho rānei \$250 (tētahi atu taurea rānei o te \$250, hei tauira \$500) ki te pēke.

Mēnā koe kei raro i te 18 i te 30 o Pipiri 2018, ka āhei koe ki te tango i tētahi wāhi te katoa rānei o tō pūtea pena i muri iho i te 12 marama tuatahi engari me 18 koni atu tō pakeke me tō whakatutuki i ngā kōhi whakatupu pūkenga pūtea ka whakatakotia e te Uepū.

E tango wawe ai koe i ō moni (i waenganui i ngā marama 12 tuatahi) me whakaae a Whai Rawa e eke ana i a koe tētahi neke atu o ngā “āhuatanga motuhake” i tēnei wā ko ēnei

- ▶ ka whakamahia te moni hei hoko whare; rānei
- ▶ e taimaha ana tō ao pūtea

Ko tētahi wāhanga o te tukanga puta wawe, ka tono pea a Whai Rawa me te Uepū kia homai taunakitanga koe hei whakamana i te karangatanga “āhuatanga motuhake” me ētahi atu paearu i mua i tā rātou tuku i tō moni toha ki a koe.

If you are 18 years or older on 30 June 2018, you can withdraw your term deposit after the initial 12 month period by completing the Withdrawal Form that will be made available on the Toi Tupu page of the Ngāti Whātua Ōrākei website and submitting the completed form to Whai Rawa at least 10 business days before the relevant withdrawal date. All withdrawals must be for all of your term deposit (including interest that has been earned) at one time or leave at least \$250 (or another multiple of \$250, for example \$500) in the account.

If you are younger than 18 on 30 June 2018, you will be entitled to withdraw some or all of your term deposit after the initial 12 month period but only if you are 18 years or older and you have completed any prescribed financial capability building course provided by the Trust.

You can only withdraw your money early (during the initial 12-month period) if Whai Rawa agrees that you meet one or more of the “exceptional circumstances” which are currently:

- ▶ that you are using the money to buy a home; or
- ▶ because you are in financial hardship.

As part of the early withdraw process, Whai Rawa and the Trust may require you to provide evidence that you meet one of the “exceptional circumstances” and prescribe some other conditions before they will transfer the distribution money to you.





Frequently asked questions

Still have some questions? Here are a few FAQs we think will help. If you have other questions or would like some help, please email us at toitupu@ngatiwhatuaorakei.com.

**Me whai moni au
kia hono atu ki a
Toi Tupu?**

*Do I need to have money to
join Toi Tupu?*

**Kāhore. Ehara i te mea me whakauru e
koe tētahi wāhi o āu ake moni ki Toi Tupu.
Heoi anō tāu he rēhita noa.**

*No. You do not need to put any of your own
money into Toi Tupu. All you need to do is
be a registered member of Ngāti Whātua
Ōrākei and complete the application
process to enrol in Toi Tupu.*

E āhei ana rānei ahau ki te haumi i āku moni ake ki Toi Tupu?

Can I invest some of my own money with Toi Tupu?

Kāhore. I tēnei wā, kāhore te kaupapa i te whakaae ki ngā moni takoto mai i ngā Mema. E whāiti ana a Toi Tupu ki ngā tohanga a te Uepū.

No. At the moment, the scheme is not accepting deposits from Members. The Toi Tupu scheme is limited to the distributions made by the Trust.

Ka taea rānei te tuku taku pūtea pena, hei tauira - ki tētahi o taku whānau?

Can I give someone else, for example a family member, my term deposit?

Kāhore. Kāhore e ahei tuku, hoko, whakawhiti pēhea rānei i tō pūtea pena ki tētahi atu. Engari, ki te mate koe, ko tō pūtea pena ka uru ki ō rawa hei tohanga e ai ki tō wira.

No. You cannot give, sell or otherwise transfer your term deposit to anyone else. However, if you pass away, your term deposit will become part of your estate to be distributed according to the terms of your will.

Ka ahangia e Whai Rawa taku pūtea pena?

What will Whai Rawa do with my term deposit?

Ka whakamahia tō pūtea pena e Whai Rawa ki āna momo pakihī.

Your term deposit will be used by Whai Rawa in its various business activities.

He mātotoru ngā whenua me ngā rawa whanake o Whai Rawa e puritia ana ki ētahi hononga pakihī. Ko ēnei ētahi o ngā whanaketanga:

Whai Rawa has substantial property and development assets which it holds in a number of limited partnerships. Its current developments include:

- ▶ he hononga pakihī ki a Fletcher Residential Limited, e mōhiotia nei ko Kōwhai Ridge ki Massey, Auckland;
- ▶ wāhanga 1 o te hanganga o Hilary Block ki Belmont, Auckland; me
- ▶ te hanganga o Roberts Block ki Hauraki, Auckland.

- ▶ a joint venture with Fletcher Residential Limited, known as Kowhai Ridge in Massey, Auckland;
- ▶ stage 1 of the Hilary Block development in Belmont, Auckland; and
- ▶ the Roberts Block development in Hauraki, Auckland.

Ka kitea ētahi atu mōhiohio mō ngā kōkiri pakihī a Whai Rawa ki te whārangi ipurangi o Ngāti Whātua Ōrākei [whakapā ki konei](#)

More information on Whai Rawa's business activities can be found on the Ngāti Whātua Ōrākei website: [click here](#)

E oati ana rānei te Uepū tētahi atu rōpū rānei i tana tautoko i a Toi Tupu?

Is the Trust or any other entity providing a guarantee in support of Toi Tupu?

E nama ana a Whai Rawa ki a koe ki te nui o tō pūtea pena, ā, me tuku i taua pūtea pena ki a koe, me te katoa o ōna huamoni, ka tae ana ki tōna wā. Engari, kāhore he oaitanga o tētahi atu uepū ki tō pūtea pena me ōna huamoni. Ki te kore e eke i a Whai Rawa ōna herenga ki a Toi Tupu, e āhei ana koe ki te whakapahuhu ki te utu e tika ana kia whakawhiwhia ki a koe.

Whai Rawa owes you the amount of your term deposit and is obliged to pay you your term deposit, plus all interest you earn on your term deposit, when it is due. Whai Rawa has substantial assets. However, no one else guarantees your term deposit or any interest you earn on it. If Whai Rawa does not meet its obligations under Toi Tupu, you will be entitled to sue it for the amounts you are owed.

E “whirinaki ana” rānei ngā pūtea pena ki ētahi rawa motuhake?

Are the term deposits “secured” against any particular assets?

Kāhore, ko ngā pūtea pena e “wātea ana”. Ko te tikanga o tēnei, ahakoa he nui ngā rawa a Whai Rawa hei utu i a koe ki tō pūtea pena me ōna huamoni, kāhore tētahi motuhake o aua rawa e whakatuāra i tā Whai Rawa oati ki te utu i a koe ki tō pūtea pena me ōna huamoni. Ki te kore a Whai Rawa e utu i a koe ki tō pūtea pena me ōna huamoni, e āhei ana koe ki te whakapahuhu i a Whai Rawa. Kua whakaae a Whai Rawa ko ngā herenga kua tuia ki ētahi atu e nama nei a Whai Rawa kāhore e whai pānga ki ngā whakaritenga kua whakapūmautia ki te Puka Whakaaetanga a Te Uepū o Toi Tupu.

No, the term deposits are “unsecured”. This means that, while Whai Rawa has substantial assets from which to pay term deposits and the interest earned, none of these assets will specifically back up Whai Rawa’s promise to pay you your term deposit and any interest earned. If Whai Rawa does not pay you your term deposit or any interest earned, you can sue Whai Rawa. However, you cannot force Whai Rawa to meet its obligations to you by selling any particular asset Whai Rawa owns. Whai Rawa has agreed that any security arrangements granted to others to whom Whai Rawa owes money will be limited to arrangements permitted by the Toi Tupu Trust Deed.

He aha ngā mōreareatanga ki au?

What are the key risks for me?

E kīa ana ngā pūtea pena he mōrea iti, i te rahi o Toi Tupu ki te tūāpapa o ngā rawa o Whai Rawa (i tēnei wā \$760 miriona).

Engari, he mōreareatanga tonu kei reira. Ko tētahi o ngā tino mōreareatanga, ka kore e tutuki i a Whai Rawa tōna haepapa ki te utu i a koe ki tō pūtea pena me ōna huamoni hei a koe ka tonu kia tangohia e ai ki ngā tukanga tango a Toi Tupu. E āhei ana kia pā tēnei mehemea, hei tauira, ka heke ngā haumi a Whai Rawa ki tētahi wāhi kāhore e taea e Whai Rawa aua utu te utu, kāhore rānei i a Whai Rawa te rahi o te moni e tika ana hei utu i a koe ki tāu i tonu ai.

Nō reira, mei tūpono te pā o Whai Rawa ki te raruraru pūtea, ka ngaro pea tētahi wāhi, te katoa rānei, o tō pūtea pena me ōna huamoni.

Ko te tahua me ngā kōkiri whakamuatanga o Whai Rawa e whakaatu ana i tā Whai Rawa āhei utu i a koe ki tō pūtea pena me ōna huamoni. Kei tō tātou whārangi ipurangi ngā whakamōhio mō ngā kokenga pūtea a Whai Rawa: [whakapā ki konei](#)

The term deposits are considered to be low risk, particularly given the size of the Toi Tupu scheme relative to Whai Rawa’s asset base (equity¹ as at 30 June 2017 of \$760 m).²

However, some risks will remain. A key risk is that Whai Rawa does not meet its obligations to pay you the amount of the term deposit and interest earned on the term deposit when you request a withdrawal in accordance with the Toi Tupu rules. This could occur if, for example, the investments made by Whai Rawa decline to a point where Whai Rawa is unable to pay these amounts, or if Whai Rawa does not have sufficient cash to pay you when you request the withdrawal.

So, in the unlikely event that Whai Rawa runs into financial trouble, you might lose some, or all, of the term deposit amount and any interest earned.

The financial position and performance of Whai Rawa are essential to understanding Whai Rawa’s ability pay the amount of the term deposits and any interest earned. Whai Rawa’s financial information is also available on our website: [click here](#)

¹ “Equity” means assets minus liabilities.

² A copy of Whai Rawa’s annual report for 2016/17, including copies of the 30 June 2017 financial statements can be downloaded from www.whairawa.ngatiwhatuaorakei.com/reports.

He taumata pūtea kounga rānei tā Whai Rawa?

Does Whai Rawa have a credit rating?

Kāhore, horekau noa a Whai Rawa kia whakamātauria ki tōna kounga pūtea e tētahi uepū whai mana. Ahakoa tēnā ehara i te mea he mōrea nui a Whai Rawa.

No, Whai Rawa's creditworthiness has not been assessed by an approved rating agency. But that does not mean that Whai Rawa is a high risk.

Me pēhea taku rangahau tonu?

How can I find out more?

Ko te Puka Whakaaetanga a Te Uepū o Toi Tupu te kaiwhakatū i a Toi Tupu, whakatakoto hoki i ngā tikanga me aru e Whai Rawa.

The Toi Tupu Trust Deed establishes Toi Tupu, and sets out the rules which Whai Rawa must follow.

Āe rānei e tika ana a Toi Tupu mōku?

Is the Toi Tupu scheme right for me?

Mehemea koe e hiahia ana ki ētahi tohutohutanga pūtea mō tō whai i te kaupapa pūtea pena nei, me whakapā atu ki tētahi mātanga tohutohu pūtea.

If you would like financial advice about whether the term deposit is right for you, you should contact an independent financial adviser.





Me aha au ki te tūhono atu ki a Toi Tupu?

What do I have to do to join Toi Tupu?

Me noho koe hei mema rēhita ki a Ngāti Whātua Ōrākei me te whakakī i te puka tono, [kei tēnei whārangi ipurangi nei](#). E pātai ana te puka nei mō tō tau tāke, tō taumata tāke, me tō tāke huamoni hoki. Ko ēnei hei āwhina i a mātou ki te whakatau i te nui o tō pūtea pena me te utu tika i ngā tāke mō ngā huamoni e kohia ana ki tō pūtea pena ki a IRD.

You will need to be a registered member of Ngāti Whātua Ōrākei and complete the application form, [which can be found here](#). The form asks you to provide your IRD number and your personal and withholding tax rates. This will help us determine the amount of your term deposit and pay the right amount of tax on the interest you earn on your term deposit to the IRD.

Ka pēhea mēnā kāhore aku tau tāke?

What if I don't have an IRD number?

Mēnā kāhore ō tau tāke, me whakakī e koe he puka tono tau tāke, e taea te kume mai i te whārangi ipurangi IRD. E taea te tuku te puka tono ki te toa NZ Post ki Automobile Association (AA) Driver Licensing Agent rānei.

If you don't have an IRD number, you will need to complete an IRD number application form, which can be downloaded from the IRD website. This can then be lodged at a NZ Post Shop or an Automobile Association (AA) Driver Licensing Agent.

Mēnā kāhore ō nama IRD kāhore rānei koe e tuku mai i tō nama IRD, me utu ngā tāke ki te taumata teitei rawa e te Uepū mōu.

If you do not have an IRD number or do not provide your IRD number, the highest marginal tax rate will have to be paid by the Trust on your behalf.

Me whakamōhio atu rānei au ki a Whai Rawa aku panonitanga pārongo?

Do I need to keep Whai Rawa informed of my personal details?

Āe. Me kakama tō whakamōhio mai mā te tuhi mēnā ka panoni tō ingoa tō wāhi noho rānei he panonitanga rānei ki ngā āhuatanga pūtea e rerekē ai ō taumata tāke.

Yes. You must tell us promptly in writing if you change your name or address or if there is a change in your personal financial circumstances which could lead to a change in your tax rates.

Tuhi mai ki a mātou ki [Ngāti Whātua Ōrākei, PO Box 106-649, Auckland City 1143 imēra mai rānei ki toitupu@ngatiwhatuaorakei.com.

You can write to us at Ngati Whatua Orakei, PO Box 106-649, Auckland City 1143 or email us at toitupu@ngatiwhatuaorakei.com.

He Whakamārama

BKBM Rate tōna whakamārama, mō tētahi wāhanga huamoni, ko te whakataunga taumata a FRA (whakapiki whakarunga, mēnā he kōiriiri, ki te tau ā-ira tuatoru) kua tohua e Te Kāhui Māketē Pūtea o Aotearoa (e tētahi atu rānei ka riro i a ia te mana whakataua i taua taumata) mō ngā tāra ā-pēke ki te taumata e pātata ana ki taua wāhanga huamoni e whakaaturia ana ki te whārangi BKBM o Thomson Reuters Screen ki Bloomberg rānei (ki te whārangi piki tūranga rānei) hei te, ki te takiwā rānei o te 10:45 a.m. o te rā tuatahi o te wāhanga huamoni. Ki te whakakorea aua whārangi, ratonga rānei, ka tohua pea e Whai Rawa tētahi whārangi, ratonga rānei e hāngai ana.

IRD tōna whakamārama ko Te Tari Tāke

Mema tōna whakamārama ko tētahi Mema rēhita o Ngāti Whātua Ōrākei, e ai ki te Puka Whakaaetanga a Te Uepū o Ngāti Whātua Ōrākei.

Uepū tōna whakamārama ko Te Uepū o Ngāti Whātua Ōrākei.

Whai Rawa tōna whakamārama ko Ngāti Whātua Whai Rawa Limited, he wāhanga kei raro pū i te mana o te Uepū.

Definitions

BKBM Rate means, for any interest period, the FRA settlement rate (rounded upwards, if necessary, to the nearest three decimal places) administered by the New Zealand Financial Markets Association (or any other person which takes over the administration of that rate) for bank accepted bills having a tenor closest to that interest period as displayed on page BKBM of the Thomson Reuters Screen or Bloomberg equivalent (or its or their respective successor page) at or around 10:45 a.m. on the first day of that interest period. If such page or service ceases to be available, Whai Rawa may specify another page or service displaying the relevant rate.

IRD means the Inland Revenue.

Member means a registered member of Ngāti Whātua Ōrākei, as defined in the Ngāti Whātua Ōrākei Trust Deed.

Trust means the Ngāti Whātua Ōrākei Trust.

Whai Rawa means Ngāti Whātua Ōrākei Whai Rawa Limited, a wholly owned subsidiary of the Trust.



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