

OPTING OUT OF THE TOI TUPU SCHEME

1 Making an application

1.1 If you are registered in the Ngāti Whatua Orakei Whai Rawa Limited (“Whai Rawa”) savings scheme, Toi Tupu, you may apply to opt-out of any future Distributions under the scheme.

1.2 To make an application to opt-out, you need to:

- (a) make an application in writing or using our online form;
- (b) expressing your desire to opt-out of the scheme; and
- (c) provide any relevant documentation we request to confirm your identity (i.e. drivers licence)

1.3 Enrolled members under the age of 18 must be opted-out by their authorised guardian.

2 What Whai Rawa will do

2.1 In the event Whai Rawa receives a request to opt-out from you, then Whai Rawa aims to:

- (a) within 3 working days, send a written receipt or acknowledgment to you;
- (b) within 5 working days after receiving the application, send a written request to you for any further information relevant to the application; and
- (c) within 10 working days after receiving the application or requested documentation, provide written notice advising whether the application has been approved (in the event an application is declined, Whai Rawa will also provide their reasons for declining).

3 What happens once your request is approved

- 3.1 Once your request is approved, you will no longer receive future Deposits under this scheme.
- 3.2 Any Deposits currently held in Toi Tupu under your name will continue to be held and will accrue interest as normal.
- 3.3 You reserve the right to withdraw your Deposits from Toi Tupu under the provisions of the Withdrawal Policy.
- 3.4 You may apply to re-enrol in the Toi Tupu scheme during at any point in time after you opt-out.